



TRUST DEED

THIS TRUST DEED dated 1st day of June, 1987
 is executed by Shri Dina Nath Mahipal S/o Shri Bhagwan Dass
 aged about 52 years in the State of Haryana.

WHEREAS I, the above named person is desirous to establish a Trust for carrying out Charitable purposes and as such I with my free will create and establish this Trust in respect of initial sum of Rs.1100/- and hereby grant dedicate the said sum on trust to the Trustees here-in-after mentioned and they shall hold such sum and other sums and properties they may receive from time to time in Trust for the purposes here-in-after mentioned and shall have no other interest in the property of Trust except that of Trustees and for the administration of this Trust and for the aims and objects of this Trust.

1. That the Trust shall be known as SATLUJ PUBLIC SCHOOL CHARITABLE TRUST: ^{Ellenabad.} SIRSA.
2. That hereafter Trust shall own and possess all assets and liabilities including initial donation of Rs.1100/- and the Trustees of this Trust shall solely responsible for administration of Trust.
3. That the following persons shall be Trustees of the said Trust.
 - a) Shri Dina Nath Mahipal S/o Shri Bhagwan Dass resident of Ellenabad.
 - b) Smt. Shanta Mahipal w/o Shri Dina Nath Mahipal resident of Ellenabad.

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- c) Shri ^{Krishna Datta} ~~Wahab~~ ^{Deenoo} ~~Deenoo~~ S/o Shri ^{Gauri Shankar} ~~Kandamla~~ ^{Sharma} resident of Ellenabad.
- d) Mrs. ^{Raj} ~~Shri~~ Goyal W/o Dr. Satish Kumar Goyal resident of Ellenabad.

4. That the Trustees shall hold property vested in them by virtue of this trust deed and any other property that may be acquired by them here-in-after on trust for the application of the corpus as well as income thereof for the advancement, furtherance and fulfilment of the following aims and objects:-
- a) To run School, Colleges and any other activity relating to education for the benefit of all ^{with out} distinction of caste creed or colour.
 - b) To acquire, purchase or construct property both moveable and immovable for running School, Colleges etc.
 - c) To give donations to the institutions doing similar or allied work.
 - d) To disseminate, publish and distribute literature for providing information for prevention and cure of diseases and for child and female welfare.
 - e) To grant lump sum or periodical assistance to poor students for their education or the poor widows for their maintenance or to poor persons for medical relief without distinction of caste, creed or colour.



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- f) To do all other works for the advancement of the above purposes and to do all other charitable activities which are dully covered under Income-Tax Act.
5. That the Trustees may receive donations from the Govts. Local bodies, State Organs, Public or Private Institutions and Private persons for the purposes of advancement of the above objects.
6. That Trustees shall have powers to invest the funds of the Trust in such securities, Institutions or Banks as may be approved from time to time under the provisions of the Income-tax Act or other Acts.
7. That the Trustees shall be entitled to raise loan from Banks, Financial Institutions and any other Private Parties on such rate of interest and other terms as may be applicable and agreed between both the parties. They shall also be entitled to raise such loan by way of mortgage, pledge or otherwise by alienating the property of the Trust. Smt. ^{Rawal} Goyal, President of the Trust or any other person duly authorised by the Trustees shall be entitled to execute Pledge Deed Mortgage Deed or any other documents ^{which} may be required to be executed by the Lender. Smt. ^{Rawal} Goyal or any other person as may be authorised by the Board of Trustees shall be entitled to operate the said loan account/accounts in the best interest of the Trust. It is further cleared that the raising of loan by way of security against the property of the Trust shall be only for the



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-porated hereunder supra.

8. That the President and any other Trustees so empowered shall have the right to sue or to be sued on behalf of the Trust and shall also be entitled to prosecute and defend any legal action or cases in accordance with resolution or wishes of the Trustees. He shall be entitled to apply to Taxation Authorities for any refund due to the Trust and receive the same. He shall also be entitled to make any application to any Court, Office, Taxation Authority in respect of matters relating to this Trust.
9. That the Trustees shall have absolute discretion in determining the nature, Character and structure of buildings necessary for carrying out the objects of the Trust the manner and time of such construction and its furnishing, equipment, fittings etc.
10. That the Trustees shall have full powers to enter into contracts for carrying out the objects of the Trust and to employ and terminate professional persons, Clerk, servants etc. on such salary and terms deemed fit and proper by them and to do all other acts and things incidental, consequential or necessary in that connection.

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11. That the first executive committee shall consist of the following Persons:-

- a) Shri Dina Nath Mahipal S/o Chairman
Shri Bhagwan Dass
- b) Smt. ~~Ranj~~ Goyal W/o President
Dr. Satish Kumar Goyal
- c) Smt. Shanta Mahipal W/o Trustee
Shri Dina Nath Mahipal
- d) Shri ~~Nagendra Prasad Mahipal~~ ^{Krishna Lal} S/o Trustee
~~Shri Manoj Kumar Mahipal~~ ^{Gauri Shankar}
~~Shri Manoj Kumar Mahipal~~ ^{Shri Manoj Kumar}

The tenure of Executive Committee of the Trust is permanent unless otherwise determined by the Trustee Smt. ~~Ranj~~ Goyal shall continue to be the President of the Trust during her life time. After her death her first legal successor shall be the President of Trust.



12. That the Trustees shall not be liable for any loss not attributeable to their own dishonesty or to the willful negligence of any act known to them to be breach of the Trust and in particulars any one Trustee shall not be entitled to take proceedings against another Trustee.

13. That the meeting of the trustees shall be hold atleast once in a year. The Trust shall also hold such other meetings from time to time as may be necessary for furtherence of its objects.

14. That the Trustees shall be entitled to frame rules for the Management and Administration of the Trust, for convening meeting of the Trust and for conduct of business therein. They may delegate any of the



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or Sub-Committee of the Trustees by a resolution passed in this respect for the purpose of doing such specific work or works or for attending day to day business of the Trust and its institutions.

15. That all business in the meeting of Trustees shall be decided by majority and such decision of the majority shall be subject to approval of the President of the Trust. If the President so desire he can over rule any decision of the Trustees and decision taken by her shall be final and binding.
16. A Minute Book shall be provided and kept by the Trustees. This shall contain the proceedings of the meeting of the Trustees and shall be signed by the Chairman of the meeting at the conclusion or at the subsequent meeting when they are fully confirmed.
17. That the Trustees shall maintain true and complete account of all monies received or spent by the Trustees or of matters in respect of which such receipts and expenditure take place and of properties, credits and liabilities of the trust. The account shall be made up at the end of every year ending 31st March (Financial year) or upon any other period the trustees may determine from time to time. Such accounts and balance sheet shall be examined and passed by the Trustees at their first meeting in the year following or at such other meeting as may be called for that purpose. Such accounts shall be got audited by a person dully qualified to conduct audit under the provisions of companies act.
18. That such other properties or amount as may be donated by the founders of the Trust or by any other persons or Institutions shall also form part of the Trust property



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19. That the Board of Trustees shall have the power to appoint managing committees and its members. Such Managing Committee may be formed for Managing different activities. Such Managing Committee may have its own Office Bearers. The Board of Trustees shall appoint members of such Managing Committee which may include the members of Trust and other outsider also. The Board of Trustees may remove any member of the Managing-Committee from time to time by the majority decision.
20. That in the event of death, resignation or removal of any Trustees or his refusal to vacate, the vacancy shall be filled by the Board of Trustees preferably unanimously but in the case of want of unanimous, by majority of total numbers of trustees constituting the Board of Trustees at that time.
21. That non filling of any vacancy, that may be caused, will not invalidate the proceedings of the Trustor any thing or act done by the Trustees. Similarly, the appointment of Managing Committee shall not divest the Board of Trust for their powers to act and administer the Trust.
- That the maximum number of Trustees shall be limited to Eleven and power of appointing new Trustees shall be vested in the Board of existing Trustees. New Trustees can be appointed by a resolution passed on majority basis in a meeting held of existing trustees.
23. That the Trustees shall have power to invite non-trustees to the meeting of the trust for advice, information or direction as deemed fit and power by them from time to time.
24. That the Trustees including its office bearers shall be entitled to charge amount as a salary, fee or honorarium as approved in the meeting of Board of Trustees for the personal services rendered by them.



26. That the Trust shall be competent to open account in scheduled bank in the name of the Trust and President of Trust shall be entitled to operate over the account.
27. That the provisions of the Indian Trust Act shall apply to this Trust to the extent these are not in inconsistent with the above provisions.

IN WITNESS WHEREOF I, the above exeuctant do hereby execute with our free will and possession of our complete sense, without any co-erection or duress, this Deed of Trust and put our signatures on the same before the witnesses who have attested it in our presence at our instance.

Drafted by:

EXECUTANT

P.K. Jain
P.K. Jain
Bhudladia & Company
Chartered Accountants
26, S.C.F. Additional Mandi
Sirsa

Dina Nath Mahipal
(DINA NATH MAHIPAL)

1.

B. Anand
Adv

2.

Schdant



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 क पृष्ठ नं. १०० पर रजिस्ट्री की गई
 की पर इनकी तकल खतिरियत बही नं.
 जिल्हा नं. की पृष्ठ नं. ९५-१००
 पर रजिस्ट्री की गई

Sub-Registrar
 Ellenabad

